

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT



2009-10
Unaudited Actual
Summaries



What are Unaudited Actuals?

- District prepared year end financial statements as of June 30th using the State format known as **SACS** (State Account Code Structure) for all District funds
- Used by external auditors to prepare the official Audit Report
- Identify unspent funds carried forward into future years



What has changed since June?

- District Fiscal staff has closed the books of the District
- Unspent allocations have been identified and reserved in the Ending Balance
- Unaudited Actuals are compared to Estimated Actuals as presented with the 2010-11 Adopted Budget

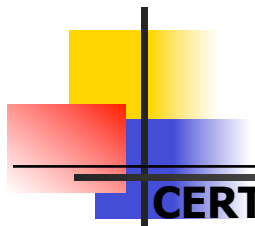


2009-10

UNRESTRICTED GENERAL FUND

DESCRIPTION	2009-10 Estimated Actuals	2009-10 Unaudited Actuals	Difference
REVENUE LIMIT	54,618,490	54,624,149	5,659
FEDERAL REVENUE	405,099	405,254	155
OTHER STATE REVENUE	7,415,190	7,572,621	157,431
OTHER LOCAL REVENUE	20,693,597	20,922,757	229,160
TOTAL REVENUE	83,132,376	83,524,781	392,405

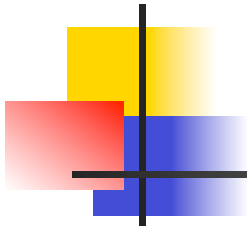
2009-10
UNRESTRICTED GENERAL FUND



DESCRIPTION	2009-10 Estimated Actuals	2009-10 Unaudited Actuals	Difference
CERTIFICATED SALARIES	42,295,086	41,894,685	400,402
CLASSIFIED SALARIES	11,055,854	11,184,254	(128,400)
EMPLOYEE BENEFITS	15,526,928	15,248,449	278,479
BOOKS/SUPPLIES	1,073,569	918,538	155,031
OPERATING SERVICES	6,277,358	5,795,766	481,592
CAPITAL OUTLAY	40,000	33,255	6,745
OTHER OUTGO	0	0	0
DIRECT/INDIRECT COSTS	(1,255,917)	(1,338,791)	82,874
TOTAL EXPENDITURES	75,012,878	73,736,155	1,276,723
TRANSFERS OUT	75,000	471,122	(396,122)
TRANFERS IN	108,335	186,861	78,526
CONT. TO REST. G.F.	(13,928,286)	(13,151,966)	776,320
TOTAL OTHER/USES	(13,894,951)	(13,436,227)	458,724

2009-10

**UNRESTRICTED GENERAL FUND
COMPONENTS OF FUND BALANCE**

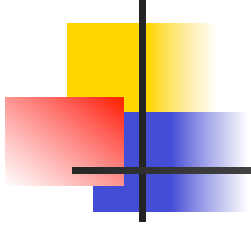


DESCRIPTION	2009-10 Estimated Actuals	2009-10 Unaudited Actuals	Difference
STORES/REVOLVING CASH/ RES. ECONOMIC UNCERTAINTY	160,000	151,780	(8,220)
DESIGNATED FUND BALANCE		1,200,000	1,200,000
UNDESIGNATED BALANCE	10,855,113	11,791,184	936,071
TOTAL FUND BALANCE	14,656,173	16,784,025	2,127,852



Components of the Unrestricted Ending Balance

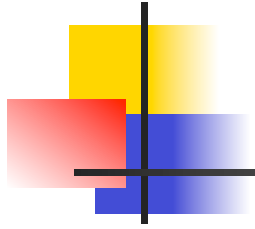
Stores/Revolving Cash/Prepaid	151,780
Reserve for Economic Uncertainties	3,641,060
Designations	
Health Benefit Increases	350,000
Liability Premium Increases	300,000
Prior Year Carryover	200,000
CDS Summer School Loan	350,000
Undesignated Balance	11,791,184



Summaries

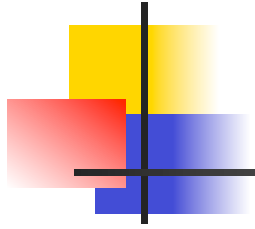
ALL FUNDS

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT
2009-10 UNAUDITED ACTUAL SUMMARIES
ADULT EDUCATION FUND (11)



	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	605,680.00	624,181.00	18,501.00
EXPENDITURES	606,747.00	629,911.00	(23,164.00)
EXCESS OR (DEFICIENCY)	(1,067.00)	(5,730.00)	(4,663.00)
BEGINNING BALANCE	272,942.00	272,942.00	-
PROJECTED ENDING BALANCE	271,875.00	267,212.00	(4,663.00)

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT
2009-10 UNAUDITED ACTUAL SUMMARIES
CHILD DEVELOPMENT FUND (12)

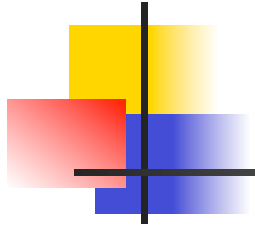


	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	8,606,622.00	8,602,051.00	(4,571.00)
EXPENDITURES	8,597,770.00	8,564,017.00	33,753.00
EXCESS OR (DEFICIENCY)	8,852.00	38,034.00	29,182.00
BEGINNING BALANCE	70,799.00	70,799.00	-
PROJECTED ENDING BALANCE	79,651.00	108,833.00	29,182.00

Includes \$186,861 Repayment to General Fund for 2008-09 loan

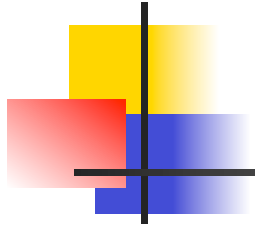
Includes \$471,122 Contribution from General Fund in 2009-10

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT
2009-10 UNAUDITED ACTUAL SUMMARIES
CAFETERIA FUND (13)



	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	3,465,890.00	3,080,516.00	(385,374.00)
EXPENDITURES	3,391,490.00	3,056,181.00	335,309.00
EXCESS OR (DEFICIENCY)	74,400.00	24,335.00	(50,065.00)
BEGINNING BALANCE	417,461.00	417,461.00	-
PROJECTED ENDING BALANCE	491,861.00	441,796.00	(50,065.00)

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT
2009-10 UNAUDITED ACTUAL SUMMARIES
DEFERRED MAINTENANCE (14)



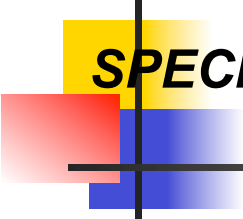
	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	464,179.00	459,379.00	(4,800.00)
EXPENDITURES	2,750,593.00	2,439,009.00	311,584.00
EXCESS OR (DEFICIENCY)	(2,286,414.00)	(1,979,630.00)	306,784.00
BEGINNING BALANCE	2,710,593.00	2,710,593.00	-
PROJECTED ENDING BALANCE	424,179.00	730,963.00	306,784.00

Includes \$1,625,145 Transfer to General Fund - Tier III Flexibility

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT

2009-10 UNAUDITED ACTUAL SUMMARIES

SPECIAL RESERVE FUND for POSTEMPLOYMENT BENEFITS (20)

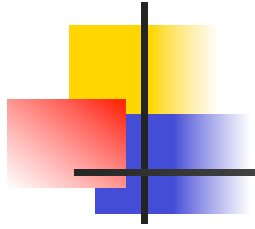


	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	35,000.00	24,465.00	(10,535.00)
EXPENDITURES	-	-	-
EXCESS OR (DEFICIENCY)	35,000.00	24,465.00	(10,535.00)
BEGINNING BALANCE	1,714,470.00	1,714,470.00	-
PROJECTED ENDING BALANCE	1,749,470.00	1,738,935.00	(10,535.00)

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT

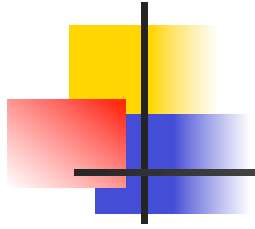
2009-10 UNAUDITED ACTUAL SUMMARIES

BUILDING FUND (21)



	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	81,500,000.00	62,241,341.00	(19,258,659.00)
EXPENDITURES	40,266,237.00	20,176,086.00	20,090,151.00
EXCESS OR (DEFICIENCY)	41,233,763.00	42,065,255.00	831,492.00
BEGINNING BALANCE	35,600,045.00	35,600,045.00	-
PROJECTED ENDING BALANCE	76,833,808.00	77,665,300.00	831,492.00

**SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT
 2009-10 UNAUDITED ACTUAL SUMMARIES
 CAPITAL FACILITIES FUND - DEVELOPER FEES (25)**

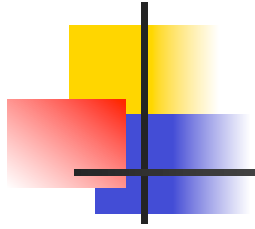


	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	745,000.00	911,886.00	166,886.00
EXPENDITURES	100,000.00	31,630.00	68,370.00
EXCESS OR (DEFICIENCY)	645,000.00	880,256.00	235,256.00
BEGINNING BALANCE	6,066,798.00	6,066,798.00	-
RESERVED FOR BB PROJECTS		6,000,000.00	6,000,000.00
PROJECTED ENDING BALANCE	6,711,798.00	947,054.00	(5,764,744.00)

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT

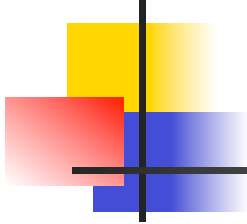
2009-10 UNAUDITED ACTUAL SUMMARIES

SPECIAL RESERVE for CAPITAL PROJECTS (40)



	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	1,785,917.00	1,780,424.00	(5,493.00)
EXPENDITURES	1,428,805.00	1,419,703.00	9,102.00
EXCESS OR (DEFICIENCY)	357,112.00	360,721.00	3,609.00
<hr/>			
BEGINNING BALANCE	3,780,431.00	3,780,431.00	-
RESERVE FOR STATE AID REPAYMENT 2003-2006	1,550,271.00	1,060,645.00	489,626.00
PROJECTED ENDING BALANCE	2,587,272.00	3,080,507.00	493,235.00

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT
2009-10 UNAUDITED ACTUAL SUMMARIES
BOND INTEREST AND REDEMPTION FUND (51)



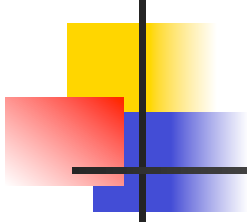
	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	16,965,907.00	19,458,116.00	2,492,209.00
EXPENDITURES	20,849,229.00	18,922,474.00	1,926,755.00
EXCESS OR (DEFICIENCY)	(3,883,322.00)	535,642.00	4,418,964.00
BEGINNING BALANCE	15,700,903.00	15,700,903.00	-
PROJECTED ENDING BALANCE	11,817,581.00	16,236,545.00	4,418,964.00

FUND USED FOR COLLECTION OF PROPERTY TAXES AND DEBT SERVICE PAYMENTS ON THE GO BONDS

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT

2009-10 UNAUDITED ACTUAL SUMMARIES

DEBT SERVICE FUND (56)

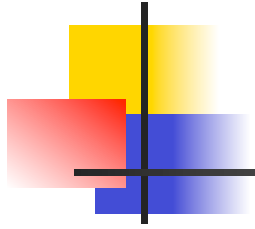


	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	20.00	18.00	(2.00)
EXPENDITURES	-	-	-
EXCESS OR (DEFICIENCY)	20.00	18.00	(2.00)
BEGINNING BALANCE	1,244.00	1,244.00	-
PROJECTED ENDING BALANCE	1,264.00	1,262.00	(2.00)

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT

2009-10 UNAUDITED ACTUAL SUMMARIES

GENERAL FUND (01) - COMBINED

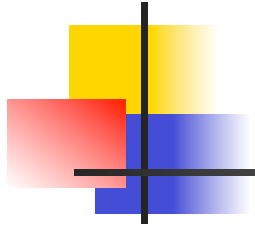


	2009-10 ESTIMATED ACTUALS	2009-10 UNAUDITED ACTUALS	DIFFERENCE
REVENUE	108,540,457.00	108,057,299.00	(483,158.00)
EXPENDITURES	119,905,439.00	114,861,724.00	5,043,715.00
EXCESS OR (DEFICIENCY)	(11,364,982.00)	(6,804,425.00)	4,560,557.00
BEGINNING BALANCE	27,740,189.00	27,740,189.00	-
PROJECTED ENDING BALANCE	16,375,207.00	20,935,764.00	4,560,557.00

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT

2009-10 UNAUDITED ACTUAL SUMMARIES

GENERAL FUND (01) - COMBINED



DESIGNATION OF ENDING BALANCE

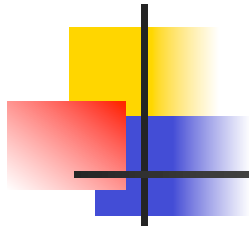
	2009-10
	UNAUDITED ACTUALS
STORES/INVENTORY/REVOLVING CASH	218,859
RESTRICTED ENDING BALANCE	4,084,661
RESERVE FOR ECONOMIC UNCERTAINTIES	3,641,060
OTHER DESIGNATIONS	1,200,000
UNAPPROPRIATED AMOUNT	<u>11,791,184</u>
PROJECTED ENDING BALANCE	20,935,764

SANTA MONICA MALIBU UNIFIED SCHOOL DISTRICT

MULTIYEAR PROJECTION

	2009-10	2010-11	2011-12	2012-13
REVENUE:	108,057,299	101,607,504	103,327,159	103,713,368
SOS & Federal Jobs		3,500,000		
New Revenue Assumption			5,000,000	5,000,000
Total	108,057,299	105,107,504	108,327,159	108,713,368
EXPENDITURES:				
Certificated	56,378,563	51,855,393	54,038,020	54,848,590
Classified	21,304,620	19,796,805	20,352,131	20,657,413
Benefits	22,171,797	22,527,788	23,658,894	24,605,250
Supplies	3,827,781	2,378,013	2,440,000	2,440,000
Other Operating	10,979,452	10,197,028	9,900,000	9,900,000
Capital Outlay	280,851	214,500	150,000	150,000
Other Uses	(81,340)	(259,109)	(260,000)	(260,000)
Prior Year Reserved & Designations		5,503,519		
SOS & Federal Jobs		2,786,250	2,786,250	2,786,250
Total	114,861,724	115,000,187	113,065,295	115,127,503

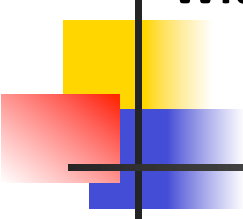
MULTIYEAR PROJECTION - Continued



	2009-10	2010-11	2011-12	2012-13
Increase(Decrease) Fund Balance	(6,804,425)	(9,892,683)	(4,738,136)	(6,414,135)
Beginning Fund Balance	27,740,189	20,935,764	11,043,081	6,304,945
Ending Fund Balance	20,935,764	11,043,081	6,304,945	(109,190)
Components of Ending Balance				
Restricted/Designated	5,503,519			
3% Contingency	3,641,060	3,641,060	3,641,060	3,641,060
Unappropriated Balance	11,791,185	7,402,021	2,663,885	(3,750,250)

MULTIYEAR PROJECTION – Continued

Without 5.0 million additional revenue per year beginning in 2011-12



	2009-10	2010-11	2011-12	2012-13
Increase(Decrease) Fund Balance	(6,804,425)	(9,892,683)	(9,738,136)	(11,414,135)
Beginning Fund Balance	27,740,189	20,935,764	11,043,081	1,304,945
Ending Fund Balance	20,935,764	11,043,081	1,304,945	(10,109,190)
Components of Ending Balance				
Restricted/Designated	5,503,519			
3% Contingency	3,641,060	3,641,060	3,641,060	3,641,060
Unappropriated Balance	11,791,185	7,402,021	(2,336,115)	(13,750,250)