

Joint Use Agreement - City of Santa Monica and Santa Monica-Malibu Unified School District

Lease Year	Conference Event resulting in no increase 2% CPI-U	Conference Event resulting in a \$500,000 adjustment 2.7% CPI-U	Conference Event resulting in a \$1 million adjustment 2.7% CPI-U	Conference Event resulting in a \$1 million adjustment 4% CPI-U
2004-05	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000
2005-06	\$6,120,000	\$6,162,000	\$6,162,000	\$6,240,000
2006-07	\$6,242,400	\$6,328,374	\$6,328,374	\$6,489,600
2007-08*	\$6,367,248	\$6,999,240	\$7,499,240	\$7,749,184
2008-09	\$6,494,593	\$7,188,220	\$7,701,719	\$8,059,151
2009-10*	\$6,624,485	\$7,882,302	\$8,909,665	\$9,381,517
2010-11	\$6,756,975	\$8,095,124	\$9,150,226	\$9,756,778
2011-12	\$6,892,114	\$8,313,692	\$9,397,282	\$10,147,049
2012-13*	\$7,029,956	\$9,038,162	\$10,651,009	\$11,552,930
2013-14	\$7,170,555	\$9,282,192	\$10,938,586	\$12,015,047

*Conference Event Point Assumptions:

CPI is held constant in each year of the projection as noted

Conference Events result in an ESTIMATED adjustment based on the formula triggering only a positive adjustment

No extraordinary growth/decline event develops over the life of the agreement

One should use the second column as the best guide to projections.

5/6/04 - feesched.tab
KRB/dms